

JO2 Trusts – Two Day Workshop

<ul style="list-style-type: none"> • Outline 	<ul style="list-style-type: none"> • The course is a revision workshop • It is assumed that all delegates will have worked through the CII syllabus text prior to attending the workshop • Running times 9.30am – 4.30pm approximately
<ul style="list-style-type: none"> • Timetable 	<p>Day One</p> <ul style="list-style-type: none"> • Exam Overview/Revision Techniques • Trust creation, rules and uses <ul style="list-style-type: none"> ▪ Certainties of a trust ▪ Establishing trusts: by deed / by will / by conduct / by statute / orally ▪ Statutory trusts: e.g. MWPA trust ▪ Charitable trusts ▪ Laws of Perpetuity and Accumulation • Trustees and Beneficiaries <ul style="list-style-type: none"> ▪ Trustee Powers and Duties ▪ Classes of Beneficial interest ▪ Trustee Act 2000 ▪ Trustee delegation and remuneration ▪ Trustee replacement / breach of trust / ending a trust • Wills and Intestacy <ul style="list-style-type: none"> ▪ Executor's procedure on death ▪ Revocation of wills / Deeds of Variation ▪ Law of Intestacy <p>Day Two</p> <ul style="list-style-type: none"> • Powers of Attorney <ul style="list-style-type: none"> ▪ General / Enduring / Lasting Powers of Attorney ▪ The Mental Capacity Act 2005 • Bankruptcy <ul style="list-style-type: none"> ▪ Bankruptcy procedures / Exempt property ▪ Priorities for payment ▪ Prior transactions ▪ Alternatives to bankruptcy: IVAs and AOs • Trust taxation <ul style="list-style-type: none"> ▪ Tax treatment for Income Tax, CGT and IHT relating to: <ul style="list-style-type: none"> • Bare trusts • Trusts for vulnerable beneficiaries • Interest in Possession trusts • Discretionary trusts • 18 to 25 trusts • Mock test and debrief <ul style="list-style-type: none"> ▪ A brief (45 minute) written test of the topics covered on the workshop and debrief