

JO4 Pension Funding Options – Four Day Workshop

<ul style="list-style-type: none"> • Outline 	<ul style="list-style-type: none"> • The course is a revision workshop • It is assumed that all delegates will have worked through the CII syllabus text prior to attending the workshop • Running times 9.30am – 4.30pm approximately
<ul style="list-style-type: none"> • Timetable 	<p><u>Day One</u></p> <ul style="list-style-type: none"> • State Pensions <ul style="list-style-type: none"> ▪ Basic state pension ▪ Graduated pension scheme ▪ SERPS ▪ State second pension • Contracting out • Pension Credit • Pensions Act 1995/2004 <ul style="list-style-type: none"> ▪ Member nominated trustees ▪ Scheme specific funding ▪ Pension regulatory bodies ▪ Pension protection fund ▪ Financial assistance scheme • Pension Act 2007 • Current Pension Issues <ul style="list-style-type: none"> ▪ Age discrimination directive ▪ Sex discrimination directive ▪ Personal accounts <p><u>Day Two</u></p> <ul style="list-style-type: none"> • Pension Simplification <ul style="list-style-type: none"> ▪ Relevant UK individuals ▪ Annual /special annual allowance ▪ In specie contributions ▪ Salary sacrifice ▪ ER contribution tax relief spreading ▪ DB OPS AA test ▪ Transitional protection ▪ Relevant benefit accrual ▪ TFC protection

- **Timetable**

Day Three

- **Death before crystallisation**
 - Lump sum benefits
 - Income options
 - Dependant definitions
- **Establishing a RPS**
 - Registration requirements
 - Reporting requirements
 - DB OPS scheme liabilities
 - IAS 19/FRS 17
 - Trustee/administrator/actuary responsibilities
 - Employer access requirements
 - Deregistration of a scheme
- **Tax sanctions**
- **Early leavers and transfers**

Day Four

- **Scheme windups**
- **Pensions and divorce**
 - Offsetting
 - Earmarking
 - Splitting
 - Credits and debits
- **Employer access requirements**
 - Relevant employees
 - Minimum ER contributions
- **Allowable investments**
 - Permitted investments
 - Non permitted investments
 - Pre owned asset taxation
- **Loans and borrowings**
 - HMRC criteria
 - Maximum lending/borrowing calculations