

JO5 Pension Income Options – Three Day Workshop

<ul style="list-style-type: none"> • Outline 	<ul style="list-style-type: none"> • The course is a revision workshop • It is assumed that all delegates will have worked through the CII syllabus text prior to attending the workshop • Running times 9.30am – 4.30pm approximately
<ul style="list-style-type: none"> • Timetable 	<p><u>Day One</u></p> <ul style="list-style-type: none"> • State Pensions <ul style="list-style-type: none"> ▪ Basic state pension ▪ Graduated pension scheme ▪ SERPS ▪ State Second Pension • Personal Accounts • Pension Credit • Pensions Act 1995/2004 <ul style="list-style-type: none"> ▪ Pension protection fund ▪ Limited price indexation • Escalation • Finance Act 2004 <ul style="list-style-type: none"> ▪ Normal retirement age ▪ Benefit crystallisation options <p><u>Day Two</u></p> <ul style="list-style-type: none"> • Finance Act 2004 continued <ul style="list-style-type: none"> ▪ Annual/special annual allowance ▪ Transitional protection ▪ TFC protection • Crystallisation Income Options <ul style="list-style-type: none"> ▪ Secured income ▪ Unsecured income ▪ Alternatively secured income <p><u>Day Three</u></p> <ul style="list-style-type: none"> • Crystallisation Income Options continued <ul style="list-style-type: none"> ▪ Phased retirement ▪ Phased drawdown • • Death post crystallisation <ul style="list-style-type: none"> ▪ Lump sum benefits ▪ Income options ▪ Dependant definitions • Critical yields <ul style="list-style-type: none"> ▪ A/B yield definitions & uses • Plan Reviews • Ill health/Serious Ill Health retirement • Trivial Commutation